



## **PUBLIC NOTICE AND AGENDA**

**Uniformity Committee Meeting  
Doubletree By Hilton Hotel Nashville  
315 4<sup>th</sup> Avenue North  
Nashville, Tennessee 37219**

### **Agriculture and Commerce**

**To Participate Via Teleconference, Please Call 1-866-381-9862 Passcode 5364110#**

**Income and Franchise Tax Uniformity Subcommittee  
*Wednesday, March 7, 2012*  
*8:30 AM – 3:30 PM***

- I. Welcome and Introductions**
- II. Public Comment Period**
- III. Approval of Minutes of In-Person Meeting November 29-30, 2011; January 31, 2012 Teleconference; February 21, 2012 Teleconference**
- IV. Reports and Updates**
  - A. Federal Issues Affecting State Taxation
    - 1. H.R. 1439, Business Activity Tax Simplification Act of 2011
    - 2. H.R. 1864, Mobile Workforce State Income Tax Simplification Act of 2011
    - 3. H.R. 1416, Crime Victim Restitution and Court Intercept Fee Act
  - B. Report on Commission Action on Uniformity Projects
    - 1. Amendment of Multistate Tax Compact Article IV.1(g) (Definition of Sales)
    - 2. Amendment of Multistate Tax Compact Article IV.9 (Factor Weighting)
    - 3. Amendment of Multistate Tax Compact Article IV.17 (Sales Factor Sourcing for Services and Intangibles)
- V. Project to Amend MTC Model Financial Institutions Apportionment Rule**
  - A. Report from Work Group
  - B. Public Comment

C. Committee Discussion

**VI. Project to Amend Multistate Tax Compact Article IV.1(a) (Definition of “Business Income”)**

- A. Presentation of Staff Memorandum and Draft Model Statute
- B. Public Comment
- C. Committee Discussion

**VII. Project to Amend Multistate Tax Compact Article IV.18 (Distortion Relief)**

- A. Presentation of Staff Memorandum and Draft Model Statute
- B. Public Comment
- C. Committee Discussion

**VIII. Project Regarding Partnership or Pass-Through Entity Income Ultimately Realized by an Entity That Is Not Subject to Income Tax**

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

**IX. Possible New Project Regarding Interpretation of Article IV.3 (Taxable in Another State)**

- A. Presentation of Staff Memorandum
- B. Public Comment
- C. Committee Discussion

**X. New Business**

**XI. Adjourn**

Additional information on this meeting and agenda may be secured from Roxanne Bland, Multistate Tax Commission, 444 North Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Telephone: (202) 624-8699, Fax: (202) 624-8819, E-mail: [rbland@mtc.gov](mailto:rbland@mtc.gov).